# THE ECONOMIC COST OF FAILING TO MODERNIZE PUBLIC TRANSPORTATION

SOUTHEASTERN PENNSYLVANIA TRANSPORTATION AUTHORITY (SEPTA)



### What is Modernization/State of Good Repair?

State of Good Repair (SGR) refers to maintaining public transportation assets in a condition at or above a target level in which performance and safety are not compromised. Here's what that means: systems with bus and rail assets in a State of Good Repair experience fewer breakdowns, and have greater opportunities to innovate/expand.

## SEPTA FACTS AND FIGURES

\$5 BILLION INVESTMENT NEEDED TO BRING SEPTA TO A STATE OF GOOD REPAIR (AS OF 2014)

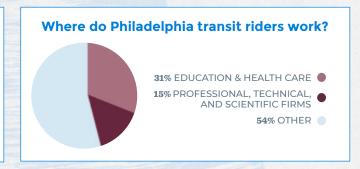
### ECONOMIC IMPACT OF STATE OF GOOD REPAIR

By failing to bring SEPTA to a state of good repair, the local Philadelphia economy loses the following:

- **\$6 BILLION** IN LOST WAGES

# PHILADELPHIA TRANSIT FACTS

\$8 BILLION Wages generated by workers who take public transit.





#### **History**

The Southeastern Pennsylvania Transportation Authority (SEPTA) is responsible for services throughout Bucks, Chester, Delaware, Montgomery, and Philadelphia counties including regional rail, trolley lines, high-speed lines, buses and special connectors.