

June 30, 2020

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The Honorable Roger F. Wicker U.S. Senate 555 Dirksen Senate Office Building Washington, DC 20510

The Honorable Debbie Stabenow U.S. Senate 731 Hart Senate Office Building Washington, DC 20510

Dear Senator Wicker and Senator Stabenow,

On behalf of America's public transportation industry, which directly employs more than 435,000 workers and supports millions of private-sector jobs, I write in strong support of S. \_\_\_\_\_, the "LOCAL Infrastructure Act". This bill restores the ability of states and municipalities to issue tax-exempt advance refunding bonds, a key issue identified in *APTA's Recommendations on Surface Transportation Law*.

Municipal bonds are an essential component of state and local government projects that have built our national infrastructure system. Advance refunding has allowed state and local governments to save billions of dollars and spend taxpayer dollars more efficiently.

We greatly appreciate your leadership on this issue. We look forward to working collaboratively with you and your colleagues in support of this bipartisan bill.

Faul P. Shortelas

Sincerely,

Paul P. Skoutelas President and CEO

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